Self-employed tax return checklist

Tax year

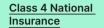


Do I need to pay...

Income tax

The tax you pay on your regular earnings. Class 2 National Insurance

You pay this tax when you earn over $\pounds 6,725$ a year from self-employment.



The tax you pay when you earn over £12,570 a year from all employment.

VAT

This is a tax on most goods and services. (Registering is optional if you earn less than £85,000 a year.)

